



Key Facts Document – Fixed Deposits

<p>Product /Service</p>	<p>Product -Fixed Deposit</p> <p>Nation Lanka Finance PLC is the best option, assuring your optimum security and guaranteed returns for the intelligent investment of your hard earned money.</p> <p>Financial strength and Other Benefits</p> <ul style="list-style-type: none"> • Central Bank approved finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No.42 of 2011. • Listed in the Colombo Stock Exchange. • Over 31 years of experience in the Finance field. • Competitive interest rates. • Personalized service through a trained Marketing staff. • Optimum security.
	<p>Loans against Fixed Deposits</p> <p>Customers who open fixed deposit with us can apply for loans against fixed deposit by pledging the original deposit certificate to the company.</p> <p>The duly filled application and relevant documents will be submitted to the Fixed Deposit department to obtain the facility.</p>
<p>Interest Rate</p>	<p>Interest rates - Fixed Deposit</p> <p>The current Fixed Deposits rates are published on our company website (www.nationlanka.com) The Senior citizens are entitled for an additional 1% on published FD rate schemes.</p>
	<p>Loans against Fixed Deposits</p> <p>Additional 5% to the Interest rate shown in the Fixed Deposit certificate/ Renewal Letter.</p>

<p>The minimum balance requirements, account opening fee, account maintenance fees, account closure fee & the availability of the Deposit insurance coverage.</p>	<p>Fixed Deposit</p> <ul style="list-style-type: none"> • The minimum balance requirement for opening a Fixed Deposit is LKR 5,000/- • No charges will be deducted for account maintenance, account closure or for the deposit insurance coverage and as per the Sri Lanka Deposit Insurance scheme; depositors will be compensated up to a maximum of LKR 600,000/- (per depositor). • All other applicable conditions are given on the deposit application.
<p>Procedure to be followed</p>	<p>Fixed Deposit</p> <p><u>By Individual and Joint holders</u></p> <ul style="list-style-type: none"> • Duly filled application and the KYC (Know your customer) • Copy of National Identity Card • Billing proof if the customer's permanent address differs from the National Identity Card address • Tax Declaration from senior citizens (age above 59 years) <p><u>Foreign citizen depositors</u></p> <ul style="list-style-type: none"> • Duly filled application • Copy of valid passport • Copy of the renewal of dual residential visa • Billing proof for Sri Lanka residence <p><u>Proprietorship/Partnership</u></p> <ul style="list-style-type: none"> • Duly filled application • Copy of the business registration • Proprietors/ partners information document • Copy of identification and address verification document <p><u>Clubs, Societies and Charities</u></p> <ul style="list-style-type: none"> • Duly filled application • Copy of Registration document/ constitution, charter • Customer information form, as in the case of individual account <p><u>Limited Liability companies</u></p> <ul style="list-style-type: none"> • Copy of certificate of incorporation, Form 40 or Form 1, Form18, Form 20 • Articles of Association • Board Resolution on company letterhead • Form 44 (Applicable for offshore companies)

	<ul style="list-style-type: none"> • Form 45 (Applicable for offshore companies) • Copy of the approval if a BOI approved company <hr/> <p>Loans against Fixed Deposits</p> <p>The following documents need to be submitted to the company.</p> <ul style="list-style-type: none"> • Duly filled Loan against Fixed deposit application • Request letter from the depositor • Letter of Set-off • Original Fixed Deposit Certificate
Main term & Conditions	<p>Fixed Deposits</p> <ul style="list-style-type: none"> • The depositor/s shall be required to surrender the original deposit certificate duly endorsed by the depositor/s on the reverse to obtain payment of the principal sum plus accrued interest and shall be required to inform the company prior to seven days of maturity. • If the maturity instructions are not notified to the Company before the maturity date, this Deposit will be automatically renewed inclusive of interest for the same period at a rate of interest prevailing at that time of such renewal. • In the case of joint deposits, unless specific instructions is made to the contrary, repayment of the capital and or the interest to either party, shall constitute a full, final and complete discharge of the responsibilities of the company and the receipt for the payment made by the company shall be valid, good and sufficient proof as against either of the joint depositors. • In case of joint Deposit, either Depositor may withdraw funds by producing the original Deposit Certificate signed by the Company. Furthermore, in a joint deposit unless specific instructions are given, repayment of the capital and the interest to either party, shall constitute a full and final discharge to the Company and the receipt for the payment made by the Company shall be valid, good and sufficient as against either of the joint Depositors. • Depositor(s) may appoint a nominee and the nominee will be entitled to withdraw funds, in case of demise of the Depositor /Joint

	<p>Depositor. Where a nomination has been made on joint Deposits, such nominations shall be null and void if either of the Depositors survives at maturity.</p> <ul style="list-style-type: none"> • Pre-mature withdrawals are accommodated at a penalty rate of interest at the discretion of the management. • The company reserves the right to amend, delete and add any of the stated terms, conditions and related fees and charges at any time. <p>Loans against Fixed Deposits</p> <p>The Depositors can obtain this facility up to a maximum range of,</p> <p>75% from Fixed Deposits in monthly scheme</p> <p>90% from Fixed Deposits on maturity scheme</p>
<p>Applicable legal provisions related to the product/service</p>	<ul style="list-style-type: none"> • All deposit products of finance companies are subject to the Directions and Guidelines issued by the Central Bank of Sri Lanka. • NLF PLC is also obliged to report suspicious transactions to the Finance Intelligence Unit of the Central Bank of Sri Lanka as per the Financial Transactions Reporting (FTRA) Act No 6 of 2006, Prevention and Suppression of Terrorism and Terrorist Financing United Nations Regulation No.1 of 2012 and Extra-ordinary Gazette No 1951/13 of January 2016. • On request NLFPLC will provide information of clients to government entities who are entitled to obtain such information by law. • The Civil Procedure Code and other applicable laws in Sri Lanka.



<p>Complaint handling procedure</p>	<p>There is a separate complaint handling officer based at Head office who can be reached through the direct line number displayed at any branch.</p> <p>Additionally services of financial ombudsman can be obtained via the given numbers at branches.</p>
<p>Any restrictions on opening of accounts, closing of accounts, transfer of funds by customers and policies and procedures on dormant accounts and abandoned properties</p>	<p>When a customer has not transacted a for period not less than 10 years the company shall transfer such deposit to Central Bank of Sri Lanka as per the governing rule.</p>