

Nation Lanka Finance PLC
Statement of Financial Position

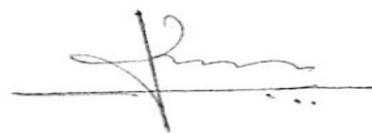
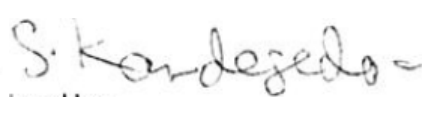
	Company		Group	
	As at 31st December 2019	As at 31st March 2019(Audited)	As at 31st December 2019	As at 31st March 2019(Audited)
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
ASSETS				
Cash and Cash Equivalents	260,719	121,920	260,719	121,920
Deposits with Commercial Banks	73,599	65,106	73,599	65,106
Financial Assets - Held for Trading	9,220	18,321	9,220	18,321
Financial Assets - Available for Sale	17,192	17,192	17,192	17,192
Loans and Receivables From Customers	5,967,073	6,505,791	5,967,073	6,505,791
Financial Assets - Held to Maturity	675,058	601,717	675,058	601,717
Investments in Subsidiaries	-	-	-	-
Investments in Associates	-	-	-	-
Real Estate Stock	260,829	119,213	260,829	119,213
Investment Property	746,480	875,030	746,480	875,030
Property, Plant & Equipment	45,985	70,291	45,985	70,291
Intangible Assets	9,018	11,450	9,018	11,450
Trade & Other Receivables	410,416	161,250	410,416	157,812
Retirement Benefit Plan Assets	76,899	76,899	76,899	76,899
Deferred Tax Asset	323,193	323,193	323,193	323,193
	<u>8,875,680</u>	<u>8,967,373</u>	<u>8,875,680</u>	<u>8,967,373</u>
Assets Classified as Held for sale	7,565	7,565	7,565	7,565
TOTAL ASSETS	<u><u>8,883,245</u></u>	<u><u>8,974,938</u></u>	<u><u>8,883,245</u></u>	<u><u>8,974,938</u></u>
LIABILITIES				
Due to Banks and Financial Institutions	65,286	166,052	65,286	166,052
Due to Customers	6,543,263	7,155,318	6,543,263	7,155,318
Amounts Due To Related Parties	790	790	-	-
Other Borrowings	710,429	147,446	710,429	147,446
Current Tax Liability	-	-	-	-
Retirement Benefit Obligations	33,150	32,983	33,150	32,983
Other Payables	297,157	246,215	297,244	246,302
Subordinated Debentures	150,000	150,000	150,000	150,000
TOTAL LIABILITIES	<u>7,800,075</u>	<u>7,898,803</u>	<u>7,799,372</u>	<u>7,898,100</u>
CAPITAL AND RESERVES				
Stated Capital	1,224,042	1,224,042	1,224,042	1,224,042
Reserve Fund	129,705	129,705	129,705	129,705
Fair value reserve	(104,908)	(104,908)	(104,908)	(104,908)
Other Reserves	9,000	9,000	9,000	9,000
Retained Earnings	(174,669)	(181,703)	(173,966)	(181,000)
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	<u>1,083,170</u>	<u>1,076,136</u>	<u>1,083,873</u>	<u>1,076,839</u>
Non-Controlling Interest	-	-	-	-
TOTAL EQUITY	<u>1,083,170</u>	<u>1,076,136</u>	<u>1,083,873</u>	<u>1,076,839</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,883,245</u></u>	<u><u>8,974,938</u></u>	<u><u>8,883,245</u></u>	<u><u>8,974,938</u></u>
Net Assets Per Share	0.80	0.79	0.80	0.80
Contingent liabilities and commitments	18,300	18,300	18,300	18,300

CERTIFICATION

We, the undersigned being Chief Financial Officer and Director of Nation Lanka Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka and Companies Act no 07 of 2007.

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Nation Lanka Finance PLC unless indicated as audited.

Signed by :
Prasanna Habaragamuwa
Chief Financial Officer
13th February 2020

Signed by :
Sunil Kandegedara
Director
13th February 2020


Signed by :
Jayaprakash Rudra
Director
13th February 2020

Nation Lanka Finance PLC
Statement of Profit or Loss and Other Comprehensive Income

	Company				Group			
	Quarter ended 31st December 2019	Quarter ended 31st December 2018	Nine months ended 31st December 2019	Nine months ended 31st December 2018	Quarter ended 31st December 2019	Quarter ended 31st December 2018	Nine months ended 31st December 2019	Nine months ended 31st December 2018
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Interest income	480,969	609,578	1,490,191	1,764,165	480,969	609,578	1,490,191	1,764,165
Interest expense	247,194	259,179	772,159	801,315	247,194	259,179	772,159	801,315
Net interest income	233,776	350,398	718,033	962,850	233,776	350,398	718,033	962,850
Fee and commission income	3,193	92	8,805	203	3,193	92	8,805	203
Fee and commission expenses	-	-	-	-	-	-	-	-
Net fee and commission income	3,193	92	8,805	203	3,193	92	8,805	203
Net income / (loss) on property development	1,213	4,341	876	6,699	1,213	4,341	876	6,699
Net gain from financial assets held for trading	1,428	(706)	2,025	7,856	1,428	(706)	2,025	7,856
Change in fair value of investment property	900	(15,919)	13,250	-	900	(15,919)	13,250	-
Collection from contracts previously written off	26,538	11,047	40,491	36,267	26,538	11,047	40,491	36,267
Gain on disposal of assets held for sale	-	447	-	1,341	-	447	-	1,341
Gain on disposal of investment in subsidiary	-	-	-	100	-	-	-	113,501
Other operating income (net)	4,155	5,182	13,176	24,056	4,155	5,182	13,176	24,056
Total operating income	271,203	354,882	796,656	1,039,372	271,203	354,882	796,656	1,152,774
Impairment for loans and other losses								
Individual impairment	-	-	-	-	-	-	-	-
Collective impairment	46,731	11,300	(34,001)	152,105	46,731	11,300	(34,001)	152,105
Others	(8,003)	-	3,123	-	(8,003)	-	3,123	26,942
Net operating Income	232,475	343,582	827,534	887,267	232,475	343,582	827,534	973,726
Personnel expenses	96,029	120,027	316,721	334,706	96,029	120,027	316,721	334,706
Depreciation of Property Plant & Equipment	10,703	15,888	36,894	45,107	10,703	15,888	36,894	45,107
Other expenses	138,106	131,319	412,965	375,500	138,106	131,319	412,965	375,500
Operating profit / (loss) before VAT	(12,363)	76,348	60,954	131,954	(12,363)	76,348	60,954	218,413
Vat on financial services	29,000	40,401	53,919	75,225	29,000	40,401	53,919	75,225
Operating profit / (loss) after VAT	(41,364)	35,947	7,034	56,728	(41,364)	35,947	7,034	143,188
Share of profit of associates and joint ventures	-	-	-	-	-	-	-	-
Profit / (loss) before tax	(41,364)	35,947	7,034	56,728	(41,364)	35,947	7,034	143,188
Tax expenses / (reversal)	-	-	-	-	-	-	-	-
Profit / (loss) for the period	(41,364)	35,947	7,034	56,728	(41,364)	35,947	7,034	143,188
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income	(41,364)	35,947	7,034	56,728	(41,364)	35,947	7,034	143,188
Profit / (Loss) attributable to								
Equity holders of the company					(41,364)	35,947	7,034	143,188
Non controlling interest					-	-	-	-
					(41,364)	35,947	7,034	143,188
Total comprehensive income attributable to								
Equity holders of the company					(41,364)	35,947	7,034	143,188
Non controlling interest					-	-	-	-
					(41,364)	35,947	7,034	143,188
Basic / Diluted earnings per ordinary share	(0.03)	0.03	0.01	0.04	(0.03)	0.03	0.01	0.11

Nation Lanka Finance PLC
Statement of Changes in Equity as at 31st December 2019

Company	Capital									
	Stated Capital Rs.'000	Redemption Reserve Fund Rs.'000	Fair Value Reserve Rs.'000	Revaluation Reserve Rs.'000	Reserve Fund Rs.'000	General Reserve Rs.'000	Retained Profit Rs.'000	Investment Fund Reserve Rs.'000	Minority Interest Rs.'000	Total Equity Rs.'000
Restated balance as at 01.04.2018	623,739	-	(104,908)	-	96,290	9,000	(315,579)	-	-	308,542
Profit attributable to the share holders							56,728			56,728
Shares issued during the year	600,303									600,303
Balance as at 31.12.2018	<u>1,224,042</u>	<u>-</u>	<u>(104,908)</u>	<u>-</u>	<u>96,290</u>	<u>9,000</u>	<u>(258,851)</u>	<u>-</u>	<u>-</u>	<u>965,573</u>
Balance as at 01.04.2019	1,224,042	-	(104,908)	-	129,705	9,000	(181,703)	-	-	1,076,136
Profit attributable to the share holders							7,034			7,034
Balance as at 31.12.2019	<u>1,224,042</u>	<u>-</u>	<u>(104,908)</u>	<u>-</u>	<u>129,705</u>	<u>9,000</u>	<u>(174,669)</u>	<u>-</u>	<u>-</u>	<u>1,083,170</u>
Group										
Restated balance as at 01.04.2018	623,739	-	(104,908)	-	96,290	9,000	(401,294)	-	(79)	222,748
Profit attributable to the share holders							143,188			143,188
Shares issued during the year	600,303									600,303
Disposal of subsidiary									79	79
Balance as at 31.12.2018	<u>1,224,042</u>	<u>-</u>	<u>(104,908)</u>	<u>-</u>	<u>96,290</u>	<u>9,000</u>	<u>(258,106)</u>	<u>-</u>	<u>-</u>	<u>966,318</u>
Balance as at 01.04.2019	1,224,042	-	(104,908)	-	129,705	9,000	(181,000)	-	-	1,076,839
Profit attributable to the share holders							7,034			7,034
Balance as at 31.12.2019	<u>1,224,042</u>	<u>-</u>	<u>(104,908)</u>	<u>-</u>	<u>129,705</u>	<u>9,000</u>	<u>(173,966)</u>	<u>-</u>	<u>-</u>	<u>1,083,873</u>

Nation Lanka Finance PLC
Cash Flow Statement for Nine Months ended 31st December 2019
Company Group

	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Cash Flow from Operating Activities				
Profit before Income Tax Expense	7,034	56,728	7,034	143,188
Adjustments for				
Net gain from Financial Investments Classified as Held for Trading	(2,025)	(7,856)	(2,025)	(7,856)
Dividend Income	(2,363)	(5,004)	(2,363)	(5,004)
Depreciation and Amortization	36,894	45,107	36,894	45,107
Impairment / (Reversal) of Loans and Receivables	(34,001)	152,105	(34,001)	152,105
Write off of Loans and Receivables	474,015	-	474,015	-
Write back of Loans and Receivables	(433,017)	-	(433,017)	-
Impairment of related party receivables	-	-	-	26,942
Change in Fair Value of Investment Property	(13,250)	-	(13,250)	-
Provision for Retiring Benefit Obligations	4,581	31,148	4,581	31,148
Gain on disposal of Subsidiary	-	(100)	-	(113,501)
Gain on selling of Real Estate Stock	(876)	(6,699)	(876)	(6,699)
Interest Income on Financial assets - Held to Maturity	(44,686)	(41,755)	(44,686)	(41,755)
Impairment of Investments classified as Held for Trading	11,126	-	11,126	-
Provision reversal for Micro Finance receivables from government	(8,003)	-	(8,003)	-
Operating Profit Before Working Capital Changes	(4,571)	223,674	(4,571)	223,674
Working Capital Changes				
(Increase)/Decrease in Lease, Loans & Hire Purchase Receivables	531,721	(1,076,677)	531,721	(1,076,677)
(Increase)/Decrease in Investment in Real Estate	1,060	(8,373)	1,060	(8,373)
(Increase)/Decrease in Trade & Other Receivables	(241,163)	(122,523)	(241,163)	(122,335)
Increase/(Decrease) Trade & Other Payables	50,942	(61,697)	50,942	(61,697)
Increase/(Decrease) in Public Deposits	(612,055)	(517,703)	(612,055)	(517,703)
Cash from Operations	(274,066)	(1,563,299)	(274,066)	(1,563,111)
Retiring Gratuity Paid	(4,413)	(5,772)	(4,413)	(5,772)
Net Cash generated from Operating Activities	(278,479)	(1,569,071)	(278,479)	(1,568,883)
Cash Flow from Investing Activities				
Proceeds from the Sale of Property, Plant & Equipment	4	-	4	-
Purchase of Property, Plant & Equipment	(6,596)	(19,419)	(6,596)	(19,419)
Acquisition of Intangible Assets	(3,563)	(2,781)	(3,563)	(2,781)
Proceeds from Disposal of Subsidiary	-	100	-	100
Net Proceeds / (Acquisition) of Financial Assets Held for Trading	-	530,270	-	530,270
Proceeds from Disposal of Financial Assets Held for Sale	-	2,297	-	2,297
Net Proceeds / (Acquisitions) of Government Securities	(28,654)	123,077	(28,654)	123,077
Dividend Income	2,363	5,004	2,363	5,004
Net Cash (used in)/from Investing Activities	(36,447)	638,548	(36,447)	638,548
Cash Flow from Financing Activities				
Proceeds from Borrowings	650,248	308,229	650,248	308,229
Proceed from Right Issue	-	600,303	-	600,303
Repayment of Subordinated Debentures	(10,000)	(100,000)	(10,000)	(100,000)
Repayment of Borrowing	(87,274)	-	(87,274)	-
Net Cash from/(used in) Financing Activities	552,974	808,532	552,974	808,532
Increase in Cash & Cash Equivalents	238,047	(121,991)	238,047	(121,803)
Cash & Cash Equivalents at the Beginning of the Year	48,775	238,839	48,775	238,839
Disposal of subsidiary	-	-	-	(188)
Cash & Cash Equivalents at the End of the year	286,823	116,848	286,823	116,848
Reconciliation of Cash & Cash Equivalents				
Cash in Hand & at Bank	260,719	157,890	260,719	157,890
Short Term Investments	73,614	66,587	73,614	66,587
Bank Overdraft	(47,510)	(107,629)	(47,510)	(107,629)
	286,823	116,848	286,823	116,848

Nation Lanka Finance PLC
Selected Performance Indicators (as per regulatory reporting)

	As at 31st December 2019	As at 31st December 2018
	'000'	'000'
Regulatory Capital Adequacy		
Core capital (Tier 1 capital)	865,633	1,107,906
Total capital base	955,633	1,227,906
	Minimum 6.5%	Minimum 6%
Core capital adequacy ratio , as % of risk weighted assets	8.66%	9.45%
	Minimum 10.5%	Minimum 10%
Total capital adequacy ratio , as % of risk weighted assets	10.74%	11.56%
Asset Quality (Quality of loan portfolio)		
Gross Non -Performing Accommodations	1,093,407	998,819
Gross Non -Performing Accommodations %	15.81%	12.49%
Net non performing advances to total advances	2.71%	1.16%
Regulatory Liquidity		
Required minimum amount of liquid assets	684,292	744,825
Available amount of liquid assets	1,051,080	537,075

Nation Lanka Finance PLC
Segment Information

	Lending		Real Estate		Other	
	Nine months ended 31st December 2019 Rs. '000'	Nine months ended 31st December 2018 Rs. '000'	Nine months ended 31st December 2019 Rs. '000'	Nine months ended 31st December 2018 Rs. '000'	Nine months ended 31st December 2019 Rs. '000'	Nine months ended 31st December 2018 Rs. '000'
Interest income	1,490,191	1,764,165	-	-	-	-
Interest expense	772,159	801,315	-	-	-	-
Net interest income	718,033	962,850	-	-	-	-
Fee and commission income	8,805	203	-	-	-	-
Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	8,805	203	-	-	-	-
Net income on property development	-	-	876	6,699	-	-
Net gain from financial assets held for trading	2,025	7,856	-	-	-	-
Change in fair value of investment property	13,250	-	-	-	-	-
Collection from contracts previously written off	40,491	36,267	-	-	-	-
Gain / (loss) on disposal of assets held for sale	-	1,341	-	-	-	-
Gain / (loss) on disposal of investment in subsidiary	-	113,501	-	-	-	-
Other operating income (net)	13,176	24,056	-	-	-	-
Total operating income	795,780	1,146,075	876	6,699	-	-
Impairment for loans and other losses						
Individual impairment	-	-	-	-	-	-
Collective impairment	(34,001)	152,105	-	-	-	-
Others	3,123	26,942	-	-	-	-
Net operating Income	826,658	967,027	876	6,699	-	-
Personnel expenses	316,721	334,706	-	-	-	-
Depreciation and amortization	36,894	45,107	-	-	-	-
Other expenses	412,965	375,500	-	-	-	-
Operating profit / (loss) before VAT	60,078	211,714	876	6,699	-	-
Vat on financial services	53,919	75,225	-	-	-	-
Operating profit / (loss) after VAT	6,158	136,489	876	6,699	-	-
Share of profit of associates and joint ventures	-	-	-	-	-	-
Profit / (loss) before tax	6,158	136,489	876	6,699	-	-
Tax expenses	-	-	-	-	-	-
Profit / (loss) for the period	6,158	136,489	876	6,699	-	-
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income	6,158	136,489	876	6,699	-	-
Inter segment revenue	-	-	-	-	-	-
Revenue from external customers	795,780	1,146,075	876	6,699	-	-
Segment assets	8,621,626	9,685,577	260,829	125,552	790	832
Segment liabilities	7,796,470	8,509,719	2,815	2,815	87	87

Nation Lanka Finance PLC
Analysis of Financial Instruments by measurement basis

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It also includes details relating to non financial assets and liabilities.

Company	Carrying values						Fair value			
	Rs. '000'						Rs. '000'			
	Held for trading	Available for sale	Loans and other receivables	Held to maturity	Other financial liabilities	Total carrying amount	Level 1	Level 2	Level 3	Total
<i>As at 31st December 2019</i>										
<i>Financial assets measured at fair value</i>										
Financial Assets - Held For Trading	9,220	-	-	-	-	9,220	9,220	-	-	9,220
Financial Assets - Available for Sale	-	17,192	-	-	-	17,192	-	-	17,192	17,192
Investment property	-	-	-	-	-	-	-	-	746,480	746,480
<i>Financial assets not measured at fair value</i>										
Financial Assets - Held to Maturity	-	-	-	675,058	-	675,058	-	-	-	-
Loans and Receivables From Customers	-	-	5,967,073	-	-	5,967,073	-	-	-	-
Trade & Other Receivables	-	-	410,416	-	-	410,416	-	-	-	-
Deposits with Commercial Banks	-	-	73,599	-	-	73,599	-	-	-	-
Cash and Cash Equivalents	-	-	260,719	-	-	260,719	-	-	-	-
	<u>9,220</u>	<u>17,192</u>	<u>6,711,807</u>	<u>675,058</u>	<u>-</u>	<u>7,413,276</u>	<u>9,220</u>	<u>-</u>	<u>763,672</u>	<u>772,892</u>
<i>Financial liabilities not measured at fair value</i>										
Due to Banks and Financial Institutions	-	-	-	-	65,286	65,286	-	-	-	-
Due to Customers	-	-	-	-	6,543,263	6,543,263	-	-	-	-
Other Borrowings	-	-	-	-	710,429	710,429	-	-	-	-
Other Payables	-	-	-	-	297,157	297,157	-	-	-	-
Subordinated Debentures	-	-	-	-	150,000	150,000	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,766,135</u>	<u>7,766,135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Group										
<i>As at 31st December 2019</i>										
<i>Financial assets measured at fair value</i>										
Financial Assets - Held For Trading	9,220	-	-	-	-	9,220	9,220	-	-	9,220
Financial Assets - Available for Sale	-	17,192	-	-	-	17,192	-	-	17,192	17,192
Investment property	-	-	-	-	-	-	-	-	746,480	746,480
<i>Financial assets not measured at fair value</i>										
Financial Assets - Held to Maturity	-	-	-	675,058	-	675,058	-	-	-	-
Loans and Receivables From Customers	-	-	5,967,073	-	-	5,967,073	-	-	-	-
Trade & Other Receivables	-	-	410,416	-	-	410,416	-	-	-	-
Deposits with Commercial Banks	-	-	73,599	-	-	73,599	-	-	-	-
Cash and Cash Equivalents	-	-	260,719	-	-	260,719	-	-	-	-
	<u>9,220</u>	<u>17,192</u>	<u>6,711,807</u>	<u>675,058</u>	<u>-</u>	<u>7,413,276</u>	<u>9,220</u>	<u>-</u>	<u>763,672</u>	<u>772,892</u>
<i>Financial liabilities not measured at fair value</i>										
Due to Banks and Financial Institutions	-	-	-	-	65,286	65,286	-	-	-	-
Due to Customers	-	-	-	-	6,543,263	6,543,263	-	-	-	-
Other Borrowings	-	-	-	-	710,429	710,429	-	-	-	-
Other Payables	-	-	-	-	297,244	297,244	-	-	-	-
Subordinated Debentures	-	-	-	-	150,000	150,000	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,766,222</u>	<u>7,766,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Explanatory Notes

Interim Financial Statements

1. There are no significant changes in the accounting policies and methods of computation since the publication of financial statements in the annual report for the year 2018/2019.
2. The interim financial statements for nine months ended 31st December 2019 are drawn up from unaudited accounts of the company, its subsidiary company Nation Lanka Micro Finance Ltd.
3. The interim Financial Statements are in compliance with the Sri Lanka Accounting Standard - LKAS 34: Interim Financial Reporting and the provisions of the Companies act No 07 of 2007 and provide the information as required in terms of Rule 7.4 of the Colombo Stock Exchange.
4. There have been no material events subsequent to the reporting date, which require adjustments to or disclosures in the interim financial statements.
5. There have been no significant change in the nature of the contingent liabilities for nine months ended 31st December 2019 which were disclosed in the Annual Report for the year ended 31st March 2019.
6. Comparative figures and phrases have been re-arranged where ever necessary to conform to the current year's presentation.
7. There was no liability for management fees or any other similar expenditure as at the balance sheet date.
8. The company has been assigned the rating of '(SL) B- Negative' by ICRA Lanka Ltd with effect from 25th October 2019.
9. There are no other related party transactions within the interim period other than the repayment of credit facilities mentioned in the Annual Report of 2018/2019.
10. The float adjusted market capitalization of the company falls under option V of rule 7.13.1 (a), of the Listing Rules of the Colombo Stock Exchange and the company has not complied with the minimum public holding requirement applicable under the said option.

Total number of shareholders	13,607
Public holding percentage	16.42%
Total number of public shareholders	13,602
Float adjusted market capitalization	244,522,020
Number of shares representing entity's stated capital	1,353,792,606

11. Information on ordinary shares of the company

Share prices for the period from 1st of October to 31st December	2019	2018
Highest	1.4	0.9
Lowest	0.6	0.6
31st December	1.1	0.6

12. The company has not met the minimum core capital requirement of Rs.1.5 Bn as of 31st December 2019 recording a core capital of Rs. 865.6 Mn.
13. Monetary board of Central Bank of Sri Lanka has imposed a cap of Rs.7.3Bn on deposits with effect from 23rd January 2019, and the company has not exceeded the above after the said date, up to statement date. However, the cap on deposits has been revised with a lending cap subsequent to the statement date.
14. Mr. Asanga Chandana Seneviratne has tendered a fresh letter of resignation from the position of non executive director of Nation Lanka Finance PLC with effect from 27th November 2019.

NATION LANKA FINANCE PLC

TOP TWENTY SHAREHOLDERS AS AT 31ST DECEMBER 2019

NO	NAME OF SHAREHOLDER	NO OF SHARES	PERCENTAGE
1	Mr. V R Ramanan	751,556,976	55.52
2	Pan Asia Banking Corporation PLC / Mr.U H Dharmadasa	141,587,275	10.46
	Mr. U H Dharmadasa	94,274,100	6.96
3	Mr. H.K.J. Dharmadasa	87,536,211	6.47
4	Mr. K.C.C. Perera	43,074,228	3.18
5	Mr. J. Rudra	38,899,235	2.87
	Mr. J. Rudra & Mrs. Rudra (Joint)	6,187	-
6	Richard Pieris Financial Services (Pvt) Ltd/ Mr. H J C Perera	14,875,000	1.10
	Mr. H.J.C. Perera	2,725,000	0.20
7	Seylan Bank PLC /Mr. H T Wijesinghe	13,566,023	1.00
8	Sampath Bank PLC/ Dr.T Senthilverl	10,053,955	0.74
9	Mr. R E Rambukwella	7,507,250	0.55
10	Mr. W.A.S.P. De Saram	5,916,298	0.44
11	Mr. A.P.L. Fernando	4,400,000	0.33
12	Mr. S.P.R. Karunaratne	3,954,376	0.29
14	Seylan Bank Limited /Mr.R P Sugathadasa	3,733,305	0.28
15	Acuity Partners (Private) Limited/Mr. S.N.M. Semasinghe	3,214,144	0.24
16	Mr. T.M.D.Z. Gunasekera	3,000,000	0.22
17	Mr. A A T S Amarasinghe	3,000,000	0.22
18	Mrs. P.S.D.Z. Gunasekera	2,998,628	0.22
19	Ms. R.H. Mallika	2,931,531	0.22
20	Mr. V. Sivasudhan	2,888,888	0.21
21	Mr. M.N. Ratnapriya	2,500,000	0.18
	TOTAL	1,244,198,610	91.90

Total Number of Shareholders

13,607

NATION LANKA FINANCE PLC**DIRECTORS SHAREHOLDINGS AS AT 31ST DECEMBER 2019**

NO.	NAME	NO OF SHARES	PERCENTAGE
1	Mr. V R RAMANAN	751,556,976	55.52
2	PAN ASIA BANKING CORPORATION PLC / Mr.U H DHARMADASA	141,587,275	10.46
	Mr. U H DHARMADASA	94,274,100	6.96
3	RICHARD PIERIS FINANCIAL SERVICES (PRIVATE) LIMITED / Mr. H J C PERERA	14,875,000	1.10
	Mr. H J C PERERA	2,725,000	0.20
4	Mr. J. RUDRA	38,899,235	2.87
	Mr. J. RUDRA & Mrs. RUDRA (JOINT)	6,187	-
5	Mr. P M L K KARUNARATHNE	-	-
6	Mr. K M S KANDEGEDARA	-	-